

A DECLARATORY RESOLUTION
designating an "Economic
Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly
known as 3426 Wells Street, Fort
Wayne, Indiana 46808 (Edy's Grand
Ice Cream).

WHEREAS, Petitioner has duly filed its petition dated
August 22, 1990, to have the following described property
designated and declared an "Economic Revitalization Area" under
Division 6, Article II, Chapter 2 of the Municipal Code of the
City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-
1.1-12.1, to wit:

The North 400.0 feet of Lot B in
Romy's Outlots in Sections 26 and
35 in Washington Township,
according to the plat recorded in
Plat Book 1 page 73 in the
Recorder's Office and subject to
all easements and right-of-ways of
record.

said property more commonly known as 3426 Wells Street, Fort
Wayne, Indiana 46808.

WHEREAS, said project will create 40 additional
permanent jobs for a total additional annual payroll of
\$800,000, with the average new annual job salary being \$20,000;
and

WHEREAS, the total estimated project cost is
\$11,341,000; and

WHEREAS, it appears that said petition should be
processed to final determination in accordance with the
provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of
Section 6, below, the property hereinabove described is hereby
designated and declared an "Economic Revitalization Area" under
I.C. 6-1.1-12.1. Said designation shall begin upon the
effective date of the Confirming Resolution referred to in
Section 6 of this Resolution and shall continue for one (1) year

thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor;

(b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development Requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

(c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

(d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for the new manufacturing equipment.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the

new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$7.339565/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$7.339565/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$7.339565/\$100 (the change would be negligible).
- (d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$7.339565/\$100.
- (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$7.339565/\$100 (the change would be negligible).
- (f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$7.339565/\$100 (the change would be negligible).

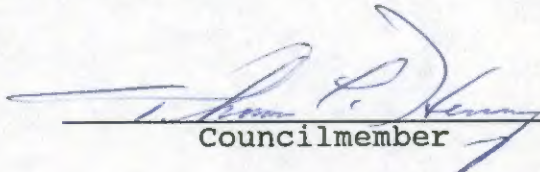
SECTION 6. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 6 years, and that the deduction from the assessed value of the new manufacturing

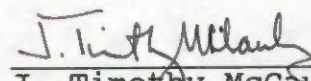
equipment shall be for a period of 5 years.

SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19_____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the ^{11th} third time in full and on motion by Henry, seconded by Henry, and duly adopted, placed on its passage. PASSED ~~100%~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>	_____	_____	<u>1</u>
BRADBURY	<u>✓</u>	_____	_____	_____
BURNS	<u>✓</u>	_____	_____	_____
EDMONDS	<u>✓</u>	_____	_____	_____
GIAQUINTA	_____	_____	_____	<u>✓</u>
HENRY	<u>✓</u>	_____	_____	_____
LONG	<u>✓</u>	_____	_____	_____
REDD	<u>✓</u>	_____	_____	_____
SCHMIDT	<u>✓</u>	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____

DATED: 8-28-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. B-48-90
on the 28th day of August, 1990,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of August, 1990
at the hour of 11:00 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 31st day of August, 1990, at the hour of 7:45 o'clock A. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



STATEMENT OF BENEFITS

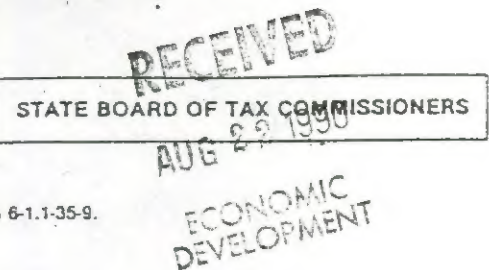
State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.



Name of Designating Body City Council	County Allen
Name of Taxpayer EDY'S GRAND ICE CREAM	
Address of Taxpayer (Street, city, county) 3426 Wells Street, Fort Wayne, Allen	ZIP Code 46808

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above	Taxing District	
Cost and description of real property improvements and / or new manufacturing equipment to be acquired: See Attachment A		
(Attach additional sheets if needed)	Estimated Starting Date Oct 15, 1990	Estimate Completion Date May 30, 1991

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
102	2,500,000	102	2,500,000	40	800,000

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT (\$000)

	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values	--	--	--	--
Plus estimated values of proposed project	6,216	2,072	5,125	1,708
Less: Values of any property being replaced	--	--	--	--
Net estimated values upon completion of project	6,216	2,072	5,125	1,708

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.			Signature of Authorized Representative
Title CONTROLLER	Date of Signature 8/20/90	Telephone Number 215-483-3102	

FOR USE OF DESIGNATING BODY

IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions	Total Tax Rates
1. Current total tax rate.	\$
2. Approximate tax rate if project occurs and no deduction is granted.	\$
3. Approximate tax rate if project occurs and a deduction is assumed.	\$

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed _____ calendar years. **(See Below)*
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☐ Yes ☐ No
 - 2) Installation of new manufacturing equipment ☐ Yes ☐ No
 - 3) No limitations on type of deduction *(check if no limitations)* ☐ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an \$ _____ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved Signature of Authorized Member and Title

Date of Signature

Attested By:

Designated Body

* If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
		For Deductions Allowed Over A Period Of:			
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%

RECEIVED

AUG 22 1990

ECONOMIC
DEVELOPMENT

TAX ABATEMENT

FORT WAYNE COMMON COUNCIL POLICIES

1. Economic Development Revitalization Area designation is made for a one year period unless otherwise requested by the applicant.
2. The tax abatement application must be filed in the office of the Fort Wayne Department of Economic Development prior to the applicant receiving any necessary building permits or new equipment being purchased.
3. In reviewing an application, the Department of Economic Development and the Fort Wayne Common Council will consider the number and type of new jobs to be created and/or retained by the project. These jobs should be permanent, full-time positions. In addition, an increase to the labor force should result from the project rather than the redistribution of existing jobs.
4. Before a tax abatement application will be processed, the proper zoning is required.

Type of Project	Downtown	UEZ	Industrial Zoned Land Requiring Public Improvements	Industrial Zoned Land Not Requiring Public Improvements
Manufacturing/ Wholesaling*		10 yrs	6 yrs	10 yrs
Commercial Offices**	10 yrs	6 yrs	3 yrs	3 yrs
Retail***	6 yrs			

* Each use will be determined by the Standard Industrial Code Classification System.

** Office projects in industrial zoned land must be subordinate to the principal industrial use of land.

***Retail projects not in the downtown area are not subject for designation.

**"ECONOMIC REVITALIZATION AREA"
PROCEDURES
FORT WAYNE, INDIANA**

1. Applicant receives an application for designation of property as an "Economic Revitalization Area" and Statement of Benefits form.
2. Application is completed and filed in the Office of the Department of Economic Development along with the Statement of Benefits form and the application fee.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

3. Application is reviewed and Economic Development recommendation is prepared if applicable.
4. The Department of Economic Development prepares a declaratory and confirmatory resolution for a designation application. Both resolutions are introduced to City Council. Introductions may take place on either the 2nd or 4th Tuesdays of each month. Period of time between introduction to City Council and final passage is usually 3 or 4 weeks.
5. Resolution to confirm designation is sent to Committee on Finance.
6. Applicant presents project to Committee on Finance.
7. City Council holds a public hearing.
8. City Council votes on resolution to confirm designation.

ECONOMIC
DEVELOPMENT

SIC Code of Principal User of Property: _____

B. PROJECT SUMMARY INFORMATION

YES NO

Is the project site solely within the city limits of the City of Fort Wayne?

X

Is the project site within the regulatory flood plain?

 X

Is the project site within the rivergreenway area?

 X

Is the project site within a Redevelopment area?

 X

Is the project site within a platted industrial park?

 X

Is the project site within the designated downtown area?

 X

? Will the project have ready access to City Water and Sewer?

X

If not, will this project require public improvements?

X

 Sewer Lines

 Water Lines

X Road Improvements

Does your company plan to request State or Local assistance to finance these public improvements?

X

Is any adverse environmental impact anticipated by reason of operation of the proposed project?

 X

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-2

What zoning classification does the project require? M-2

What is the nature of the business to be conducted at the project site?

The manufacture and temporary storage of premium ice cream
and related products.

D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

There is approximately 70,000 square feet of frozen
warehouse, manufacturing, office, and employee welfare
facilities.

What is the condition of the structure(s) listed above?
All structures are in good condition.

Current assessed value of Real Estate:

Land	71,370	
Improvements	431,570	- Exemptions of 68,250
Total	430,050	

What was the amount of Total Property Taxes owed during the immediate past year? \$ 35,310 for year 1989.

Give a brief description of the proposed improvements to be made to the real estate.

Add one additional ice cream manufacturing line, upgrade
refrigeration capacity, add ice cream hardening capacity,
add additional frozen warehouse space, upgrade offices and
employee welfare areas.

What is the anticipated first year tax savings attributable to this designation? \$ 168,246

Explain how your company plans to use these tax savings.
Employee training and development, employee welfare areas,
and to recruit and properly train new employees.

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: \$1,851,520

What was the amount of Personal Property Taxes owed during the immediate past year? \$ 182,549 for year 1989.

Give a brief description of new manufacturing equipment to be installed at the project site.

The equipment to be installed will form a new production line giving us the ability to meet future sales demands.
Fort Wayne has been tentatively selected to do a 10 million dollar expansion in order to meet future sales projections.

Cost of new manufacturing equipment: \$ approximately \$5 million

Development Time Frame:

When will installation begin of new manufacturing equipment?
January 1st, 1991

When is installation expected to be completed? May 30th, 1991

Explain how your company plans to use these tax savings.

Employee training and development, employee welfare areas, and to recruit and properly train new employees.

What is the anticipated first year tax savings attributable to the new manufacturing equipment? \$ 138,716

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 102

How many permanent jobs will be created as a result of this project? 40

Anticipated time frame for reaching employment level stated above June, 1992

Current annual payroll: \$ 2,500,000

What is the nature of the jobs to be created?

Trained ice cream production, warehouse and supervisor positions.

Please provide the annual salary range for the jobs being created:

Minimum \$17,000 Median \$20,000 Maximum \$35,000

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?

The structure on the property is specially designed and constructed as an ice cream production facility and cannot be used for any other purpose. Tentative plans are to expand the frozen and dry storage facilities, office and employee welfare areas, and to provide better access to and from the facility.

In what Township is the project site located? Washington

In what Taxing District is the project site located? Washington

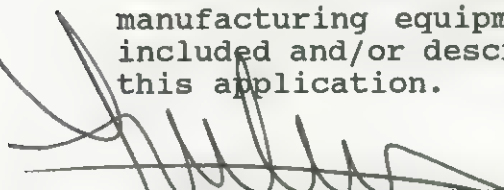
G. CONTACT PERSON

Name and address of contact person for further information if required:

F. Frederick Andriano III, Kirk A. Raymond, Pete Hunter
3426 Wells Street, Fort Wayne, Indiana 46808

Phone number of contact person: (219) 483-3102

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.



Signature of Applicant

8/22/90

Date

Please check if these newly-created jobs provide any of the listed benefits:

<u> X </u>	Pension Plan
<u> X </u>	Tuition Reimbursement
<u> X </u>	Major Medical Plan
<u> X </u>	Life Insurance
<u> X </u>	Disability Insurance

List any benefits not mentioned above: Stock option plan,
Dental benefits, 401 K program, Rainbow flexible compensation plan

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

<u> </u>	JobWorks
<u> </u>	Benito Juarez Center
<u> </u>	Township of Wayne
<u> </u>	Catholic Charities Ft Wayne-South Bend Diocese
<u> </u>	Community Action of Northeast Indiana, Inc.
<u> </u>	State of Indiana, Department of Public Welfare
<u> </u>	Fort Wayne Rescue Mission
<u> </u>	Lutheran Social Services, Inc.
<u> </u>	Fort Wayne Urban League, Inc.
<u> </u>	Fort Wayne Women's Bureau
<u> </u>	State of Indiana, Employment Security Division
<u> </u>	State of Indiana, Vocational Rehabilitation Services
<u> </u>	Anthony Wayne Services
<u> </u>	Indiana Department of Commerce
<u> </u>	Indiana Institute of Technology
<u> </u>	Indiana Purdue University at Fort Wayne
<u> X </u>	Ivy Tech

EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated)

REQUEST FOR TAX ABATEMENT
EDY'S GRAND ICE CREAM
ATTACHMENT A
(\$000)

PROPERTY IMPROVEMENTS:

A) Waste water treatments facility	\$ 500
B) Additional parking, landscaping, site clean up	400
C) Additional warehouse space	4,523
D) Upgrade office and employee welfare areas	<u>793</u>
Total	<u>\$6,216</u>

EQUIPMENT AND MACHINERY:

A) Additional pasteurizing equipment	\$ 837
B) Processing equipment	2,761
C) Additional refrigeration and hardening capacity	1,145
D) Warehouse racking	<u>382</u>
Total	<u>\$5,125</u>

C. DAVID COIL, P.E., L.S.
KERRY D. DICKMEYER, L.S.

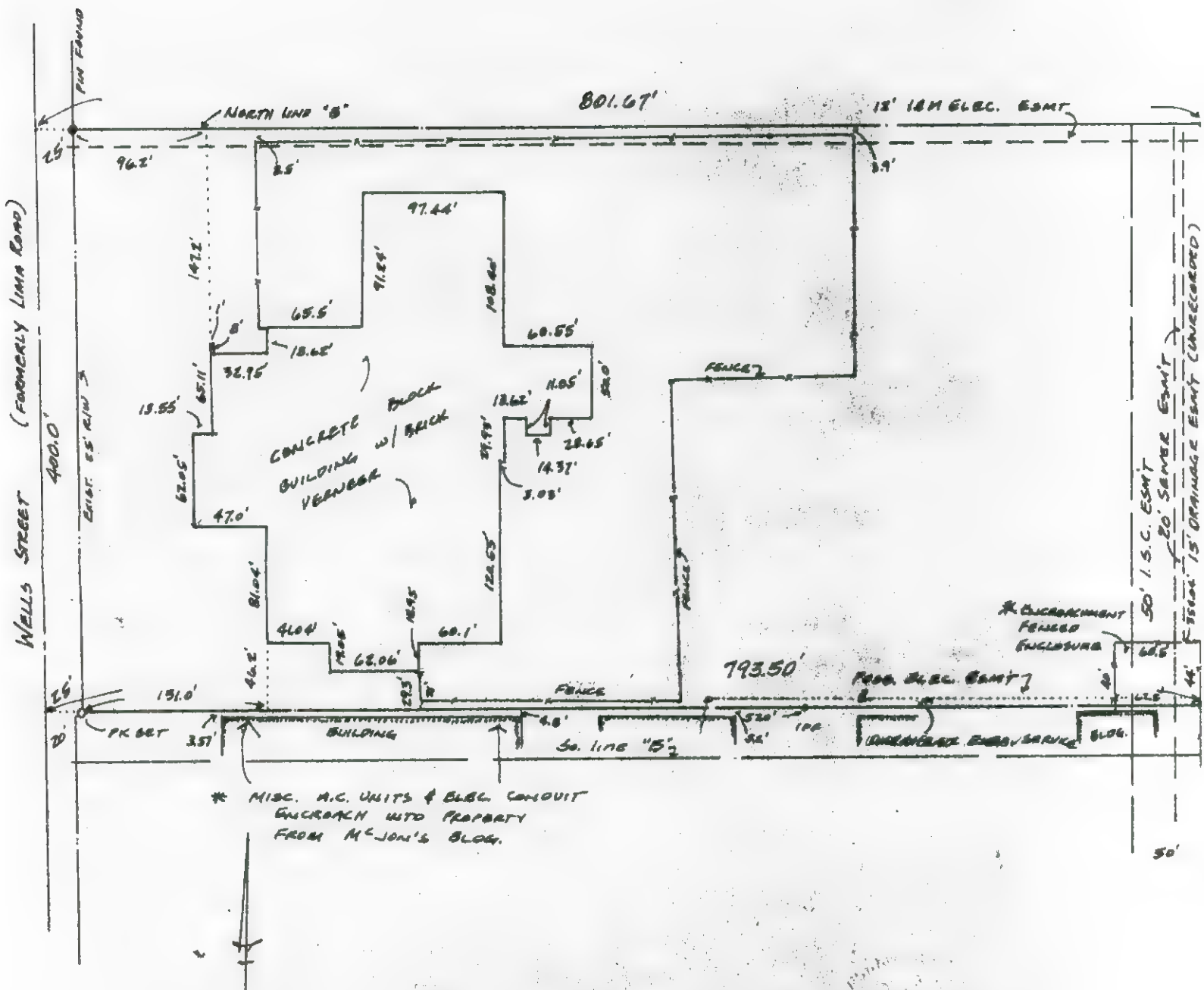
COIL & DICKMEYER, INC.
6044 East State Blvd.
Fort Wayne, Indiana 46815

Survey No. S.74785

CERTIFICATE OF SURVEY

This document is a record of a re-survey of land and real estate located in FORT WAYNE, INDIANA, Indiana made in accordance with the records on file in the Office of Recorder of said county. The land described exists in the full dimensions shown, is free from encroachment by adjoining land owners and contains entirely within its boundaries any structures located upon it except as noted below.

The North 400.0 feet of Lot M in Romy's Outlots in Sections 26 and 35 in Washington Township, according to the plat recorded in Plat Book 1 page 73 in the Recorder's Office, and subject to all easements and right-of-ways of record.



IN WITNESS WHEREOF, I set my hand and seal,
this 12th day of AUGUST, 1985.

Valid only with original hand and seal.

Kerry D. Dickmeyer

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Edy's Grand Ice Cream
Site Location: 3426 Wells Street
Fort Wayne, Indiana 46808
Councilmanic District: 3rd Existing Zoning: M-2
Nature of Business: Ice Cream Production

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u> </u>	<u>X</u>
Urban Enterprise Zone	<u> </u>	<u>X</u>
Redevelopment Area	<u> </u>	<u>X</u>
Platted Industrial Park	<u> </u>	<u>X</u>
Flood Plain	<u> </u>	<u>X</u>

Description of Project:

Upgrade refri geration, add ice cream hardening capacity, add frozen warehouse space
and upgrade office and employee areas.

Type of Tax Abatement: Real Property X Manufacturing Equipment X
Estimated Project Cost: \$11,341,000 Permanent Jobs Created: 40

STAFF RECOMMENDATION

As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:

1. Designation as an "Economic Revitalization Area" should be granted. Yes X No
2. Designation should be limited to a term of 1 year (X).
3. The period of deduction should be limited to year(s).

COMMENTS:

6 years on Real Property
5 years on Manufacturing Equipment

Staff

Director

Date

Date



MEMORANDUM

TO: City Council Members

FROM: Karen Lee, Business Development Specialist

DATE: August 22, 1990

RE: Tax Abatement application by Edy's Grand Ice Cream

Background:

Edy's Grand Ice Cream manufactures and temporarily stores ice cream and related products. Edy's wants to add one additional ice cream manufacturing line, upgrade refrigeration capacity, add ice cream hardening capacity, add frozen warehouse space, upgrade offices and employee areas.

Reviewing Alternatives:

Approval of Edy's Grand Ice Cream tax abatement will allow for the creation of 40 new jobs.

Recommendation:

The staff recommendation is that tax abatement be approved for Edy's Grand Ice Cream.

jkb

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE An application for Declaratory Resoulution by Edy's Grand Ice

Cream with respect to real and personal property tax abatement. Edy's Grand Ice Cream will

add one additional ice cream manufacturing line, upgrade refri geration capacity, add ice

cream hardening capacity, additional frozen warehouse space, upgrade offices and employee

welfare areas.

R-50-0830

EFFECT OF PASSAGE Will allow for the creation of 40 new jobs.

EFFECT OF NON-PASSAGE Opposite of above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. R-90-08-30

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3426 Wells Street, Fort Wayne, Indiana 46808 (Edy's
Grand Ice Cream)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

DATED: 8-28-90

Sandra E. Kennedy
City Clerk